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Hi-res photos available here.

New CPC HQ to Accommodate Company's Significant Growth

\$26 million project is a tech center for connector innovation

St. Paul, Minn. – September 16, 2019 – <u>CPC (Colder Products Company)</u> has started construction on a new world headquarters that will bring together the company's employees into a high-tech innovation center for quick disconnect coupling and connector solutions. The new space also expands state-of-the-art clean manufacturing capabilities—critical for global biopharmaceutical customers, among others. "CPC has grown significantly. We've added staff and even more design, engineering and manufacturing capabilities to accommodate current demand and future growth," said Janel Wittmayer, CPC president. "This new headquarters positions us to better serve customer needs around fast, efficient onsite prototyping, robust inhouse testing and validation processes, and enhanced LEAN manufacturing."

In the last three years, the 40-year-old company has experienced double-digit growth in both revenue and its employee base. The growth in part comes from CPC's ability to provide solutions in emerging categories such as high-performance computing, biopharmaceuticals, aesthetic medicine and clean energy. "Our engineering and production teams work side-by-side with customers as they define their needs," said Wittmayer. "Close collaboration with customers during the development process helps us arrive at real-world solutions more quickly. Our experienced production team then knows how to rapidly bring the products to market. Some of the world's largest companies rely on our comprehensive capabilities from concepting and production to integrating our solutions into theirs, and for providing ongoing support."

CPC created the category of quick disconnect (QD) couplers, the importance of which is apparent in applications like large data centers where thousands of servers may be liquid cooled. "Fluid leaks and expensive electronic equipment don't mix. You can't afford downtime or costly damage if liquid cooling tubing leaks at the point of connection," said Wittmayer. Because they're easy to use and install, and remain leak-free during connection and disconnection, CPC QDs are a small but essential part of liquid-cooled data centers. "QDs can make the difference between smooth operations and major problems," Wittmayer said. "That's why they're important in a wide range of industries. Secure connections matter."

These same kinds of connectors are used in liquid cooling systems in medical lasers, MRI machines, power generation/management equipment, aerospace, and high-end digital equipment like projectors, radars and televisions.

"CPC solutions work in a variety of operating conditions, from the most rigorously monitored sterile biopharma facilities to far-flung wind turbines continuously exposed to wind, moisture and extreme temperatures," said Wittmayer. "We know what's required in each situation—and everything in between—because our sole focus is connection technology. Customers trust our expertise and experience." CPC's 10,000-plus quick connect/disconnect coupling and fittings also are used in chemical, industrial, commercial printing and food processing applications.

The new 132,000-square-foot headquarters in Roseville, Minn., (2814 Cleveland Ave.), will house offices, sophisticated lab, R & D and product testing spaces, LEAN-optimized manufacturing and production facilities, and shipping and distribution areas. It expands the

approximately 85,000 square feet the company currently occupies in three separate facilities on

the Minneapolis/St. Paul border. Nearly 400 employees will work in the new headquarters,

which is slated for completion by summer 2020.

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About CPC

CPC (Colder Products Company) is the leading provider of quick disconnect couplings, fittings and connectors for thermal management of electronics and in the life sciences, bioprocessing, industrial and chemical handling markets. Founded in 1978, CPC maintains global operations and sales offices, and has more than 200 distributor partners. CPC is an operating company within Dover Corporation. For more information, contact Colder Products Company, 1001 Westgate Drive, St. Paul, MN 55114. Phone: 651-645-0091. Toll-free: 800-444-2474. cpcworldwide.com

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